

Meeting of the City Council

13 December 2017

Report title	Treasury Management Activity Monitoring – Mid Year Review 2017-2018	
Referring body	Cabinet, 29 November 2017	
Councillor to present report	Councillor Andrew Johnson	
Wards affected	All	
Cabinet Member with lead responsibility	Councillor Andrew Johnson Resources	
Accountable director	Claire Nye, Director of Finance	
Originating service	Strategic Finance	
Accountable employee	Michelle Howell	Finance Business Partner
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Report to be/has been considered by	Strategic Executive Board	7 November 2017
	Cabinet	29 November 2017
	Confident Capable Council	18 April 2017
	Scrutiny Panel	

Recommendations for noting:

The Council is asked to note:

1. That a mid-year review of the Treasury Management Strategy Statement has been undertaken and the Council has operated within the limits and requirements approved in March 2017.
2. That savings of £1.1 million for the General Fund and £643,000 for the Housing Revenue Account (HRA) are forecast from treasury management activities in 2017-2018.

1.0 Purpose

- 1.1 To provide Council with a monitoring and progress report on treasury management activity for the second quarter of 2017-2018 as part of the mid-year review, in line with the Prudential Indicators approved by Council in March 2017.

2.0 Background

- 2.1 On 29 November 2017 Cabinet considered a report on 'Treasury Management Activity Monitoring – Mid Year Review 2017-2018'.
- 2.2 Copies of the report have been supplied to Councillors and can also be accessed online on the Council's website. Click [here](#) to access the report.
- 2.3 Cabinet recommended to Council that it notes:
1. That a mid-year review of the Treasury Management Strategy Statement has been undertaken and the Council has operated within the limits and requirements approved in March 2017.
 2. That savings of £1.1 million for the General Fund and £643,000 for the Housing Revenue Account (HRA) are forecast from treasury management activities in 2017-2018.

3.0 Financial implications

- 3.1 The financial implications are detailed in the Cabinet report of 29 November 2017.

4.0 Legal implications

- 4.1 The legal implications are detailed in the Cabinet report of 29 November 2017.

5.0 Equalities implications

- 5.1 The equalities implications are detailed in the Cabinet report of 29 November 2017.

6.0 Environmental implications

- 6.1 The environmental implications are detailed in the Cabinet report of 29 November 2017.

7.0 Human resources implications

- 7.1 The human resources implications are detailed in the Cabinet report of 29 November 2017.

8.0 Corporate Landlord implications

- 8.1 The Corporate Landlord implications are detailed in the Cabinet report of 29 November 2017.

9.0 Schedule of background papers

- 9.1 29 November 2017 Cabinet report – Treasury Management Activity Monitoring – Mid Year Review 2017-2018.